

UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO

In re:

THE FINANCIAL OVERSIGHT AND : PROMESA  
MANAGEMENT BOARD FOR PUERTO RICO, : Title III  
as representative of : Case No. 17-BK-3283 (LTS)  
THE COMMONWEALTH OF PUERTO RICO *et al.*, : (Jointly Administered)  
Debtors.<sup>1</sup> :  
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**INFORMATIVE MOTION OF (I) FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE, AND (II)  
OFFICIAL COMMITTEE OF UNSECURED CREDITORS REGARDING  
CONSENSUAL EXTENSION OF DEADLINES WITH RESPECT TO THEIR URGENT  
MOTION, UNDER BANKRUPTCY CODE SECTIONS 105(a) AND 502 AND  
BANKRUPTCY RULE 3007, ESTABLISHING PROCEDURES WITH RESPECT TO  
OMNIBUS OBJECTION TO CLAIMS FILED OR ASSERTED BY HOLDERS OF  
CERTAIN COMMONWEALTH GENERAL OBLIGATION BONDS  
AND REQUESTING RELATED RELIEF**

To the Honorable United States District Court Judge Laura Taylor Swain:

1. The Financial Oversight and Management Board for the Commonwealth of Puerto Rico (the “Commonwealth”), acting through its Special Claims Committee (the “Oversight Board”), and the Official Committee of Unsecured Creditors of all Title III Debtors (other than COFINA) (the “Committee, and together with the Oversight Board, the “Objectors”)

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<sup>1</sup> The Debtors in these Title III cases, along with each Debtor’s respective Title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK-3283 (LTS)) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17-BK-3284 (LTS)) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17-BK-3567 (LTS)) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17-BK-3566 (LTS)) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17-BK-4780 (LTS)) (Last Four Digits of Federal Tax ID: 3747) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

hereby submit this informative motion notifying the Court of (a) the Objectors' consent to the extension of the deadline for the Ad Hoc Group of General Obligation Bondholders,<sup>2</sup> the Ad Hoc Group of Constitutional Debtholders,<sup>3</sup> Assured Guaranty Corp., Assured Guaranty Municipal Corp., and certain funds and/or accounts managed by OppenheimerFunds, Inc. (collectively, the "Major Bondholder Parties") to respond or object to the *Urgent Motion of (I) Financial Oversight and Management Board, Acting Through its Special Claims Committee, and (II) Official Committee of Unsecured Creditors for Entry of Order, Under Bankruptcy Code Sections 105(a) and 502 and Bankruptcy Rule 3007, Establishing Procedures with Respect to Omnibus Objection to Claims Filed or Asserted by Holders of Certain Commonwealth General Obligation Bonds and Requesting Related Relief* [Docket No. 4788] (the "Procedures Motion");<sup>4</sup> and (b) the Major Bondholder Parties' consent to the extension of the deadline for the Objectors to reply to any responses or objections to the Procedures Motion.

2. By order of this Court, the deadline to file objections or responses to the Procedures Motion was originally set for Monday, January 21, 2018, at 4:00 p.m. (AST), and the deadline to file replies in further support of the Procedures Motion was set for Thursday, January 24, 2018, at 4:00 p.m. (AST). *See Order Expediting Consideration of Urgent Motion of (I) Financial Oversight and Management Board, Acting Through Its Special Claims Committee, and (II) Official Committee of Unsecured Creditors for Expedited Consideration of Urgent Motion, Under Bankruptcy Code Sections 105(a) and 502 and Bankruptcy Rule 3007, Establishing*

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<sup>2</sup> The Ad Hoc Group of General Obligation Bondholders is represented by Paul, Weiss, Rifkind, Wharton & Garrison LLP and Robbins, Russell, Englert, Orseck, Untereiner & Sauber LLP as lead counsel.

<sup>3</sup> The Ad Hoc Group of Constitutional Debtholders is represented in these Title III cases by the law firms of Morrison & Foerster LLP as lead counsel.

<sup>4</sup> See *Seventh Amended Notice, Case Management and Administrative Procedures* [Docket No. 4086-1] ¶ III.I ("However, if an Objection Deadline was set by a separate scheduling order of the Court, any extension must be noticed by the filing of an informative motion.").

*Procedures with Respect to Omnibus Objection to Claims Filed or Asserted by Holders of Certain Commonwealth General Obligation Bonds [Docket No. 4806].*

3. The Objectors have agreed to extend the deadline for the Major Bondholder Parties to respond or object to the Procedures Motion to Friday, January 25, 2018, at 4:00 p.m. (AST).

4. The Major Bondholder Parties have agreed to extend the deadline for the Objectors to reply to any responses or objections to the Procedures Motion to Monday, January 28, 2018, at 2:00 p.m. (AST).

[*Remainder of page left intentionally blank.*]

Dated: January 21, 2019

/s/ Edward S. Weisfelner

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